

Russia and G8 mutually dependent

Russia is dependent on income from oil and gas sales to G8 members for the money that has transformed its economy, and G8 countries rely heavily on Russia to meet their energy needs. Russia exports around a third of its crude to G8 nations. Its oil export earnings have quadrupled since 1999

SHARE OF RUSSIAN IMPORTS

GERMANY

Oil: 33%

Gas: 41%

36.54 billion cubic metres



FRANCE

Oil: 18%

Gas: 26%

11.50bn

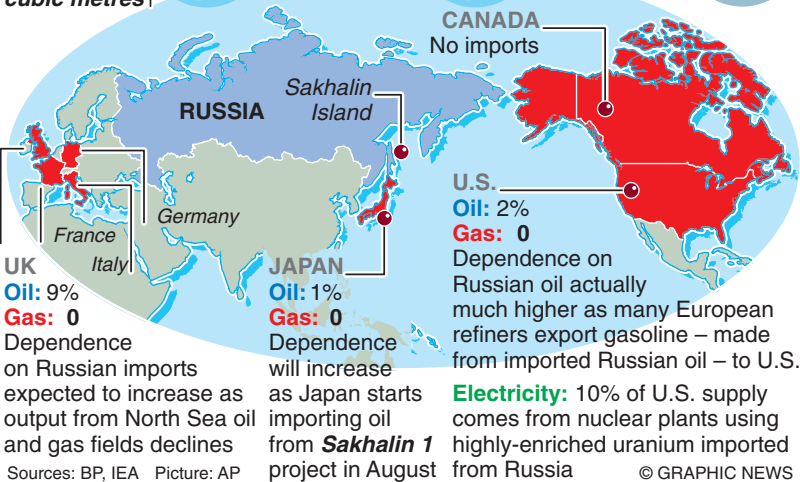


ITALY

Oil: 27%

Gas: 30%

23.33bn



RUSSIA'S OIL PRODUCTION

