

OPEC seeks to keep oil prices stable

The OPEC cartel is expected to keep pumping oil at a near-record level of 28 million barrels per day to avoid pushing prices towards a \$70 danger zone that could stunt world demand and economic growth. Oil prices have soared amid international tensions over Iran and Nigeria

TOP TEN CONSUMERS

(millions of barrels per day, 2005)

**Top 10 consume
50.5m bpd, out
of global total
of 83.3m bpd**

United States: **20.77**
OPEC: **5.50**
Non-OPEC: **6.85**
Domestic: **8.42**

China: **6.60**

Japan: **5.41**

Former Soviet Union: **3.81**

India: **2.63**

Germany: **2.60**

Canada: **2.28**

Brazil: **2.18**

Mexico: **2.05**

Korea: **2.17**

Sources: OPEC, IEA

OPEC OUTPUT

(millions bpd, Apr 2004-Mar 06)



OPEC members: Algeria, Indonesia, Iran, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela. Iraq exempt from quota

© GRAPHIC NEWS