Falklands oil boom triggers Argentine anger

Argentine President Javier Milei has revived the country's bitter dispute with the UK over sovereignty of the Falkland Islands – amid a potential oil boom – after President Trump raised doubts about U.S. neutrality



Javier Milei
Filing criminal charges against ***Navitas Petroleum***. UN resolution prohibits "unilateral modifications" of status quo



President Trump
U.S. could alter position to punish UK over lack of support for Iran war

1982 Falklands War
Royal Navy Task Force

UK

Gibraltar

ATLANTIC OCEAN

ARGENTINA

Ascension Island

South Georgia

SOVEREIGNTY

1765 Britain claims archipelago
1770 Spain seizes control, withdraws 1811
1816 Argentina wins independence from Spain – claims sovereignty
1833 Britain re-establishes control

Falkland Islands *(Islas Malvinas)*

OIL EXPLORATION IN FALKLANDS BASINS

ARGENTINA

Rio Gallegos

CHILE

Punta Arenas

Cape Horn

200km
125 miles

North Falklands Basin

Sea Lion *(Navitas Petroleum, Rockhopper)*

Mar 2028: First oil expected

2032: Max. 50,000 barrels per day

British Overseas Territory

Port Stanley

Darwin *(Borders & Southern)* Gas and condensate reserves

SOUTH ATLANTIC OCEAN

Source: Financial Times, BBC, Navitas

Pictures: Getty Images

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