Volkswagen plans massive restructuring

German car giant Volkswagen is set to axe another 50,000 jobs as part of the biggest restructuring in the group's almost nine-decade history

JOB CUTS

Volkswagen (VW) to cut **50,000** more jobs, bringing total planned reductions to some **100,000** by 2030

VW GLOBAL WORKFORCE *(2025)*

628,893

Around 8% of workforce cut

PLANT RESTRUCTURING

Vehicle production uncertain at four German plants from 2031-2034, amid **500,000+** vehicles of excess European capacity

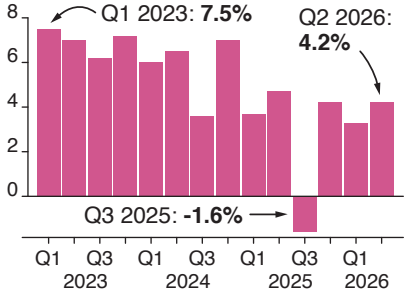
PRODUCT OVERHAUL

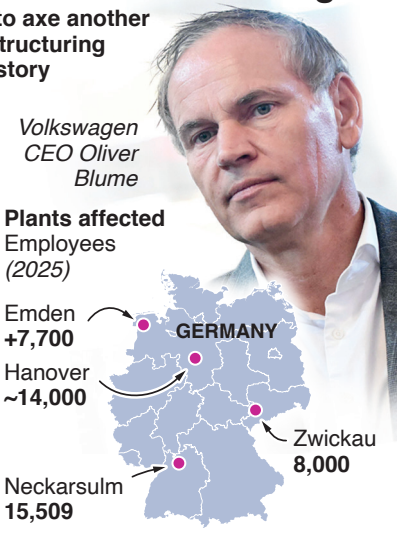
Number of models to be cut by **50%** by 2035, with offering complexity reduced by **75%**, focusing on higher-volume models

EFFICIENCY

VW aims to sell **9 million** vehicles per year by 2030 and reach **9%** operating margin, up from **3.8%** in first half of 2026

VW OPERATING MARGIN





Volkswagen CEO Oliver Blume

Plants affected
Employees *(2025)*

REGIONAL STRATEGY

Focus on profitable markets in North America, lower growth expectations in China and boost exports to Global South

INVESTMENT

VW plans **€135 billion** in capital spending and R&D investment in 2027-31 – around **16%** less than **€160 billion** planned last year

VOLKSWAGEN GROUP BRANDS

Volkswagen, Audi, Porsche, Škoda, SEAT, CUPRA, Bentley, Lamborghini

Sources: Reuters, Bloomberg, Volkswagen

Picture: Newscom

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