Defence shares rally on AI arms race

Defence companies are enjoying a strong stock market upswing as investors anticipate a sustained increase in military spending, driven by heightened geopolitical tensions and an accelerating technological arms race



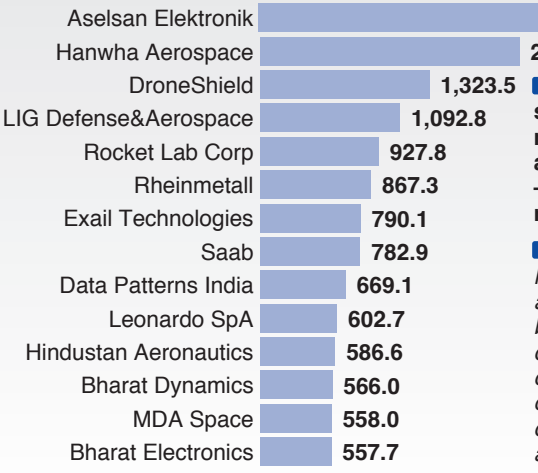


aselsan

Türkiye's largest defence electronics company, delivering advanced technology solutions in defence and security

SHARE PRICES HAVE SOARED SINCE UKRAINE WAR BEGAN

% change since Feb 2022



- **Defence spending spree – amounting to more than $2 trillion across three continents – mirrors nuclear arms race of Cold War**
- *Militaries investing heavily in AI, autonomous drones, battlefield software and decision-making systems, creating new revenue opportunities for both defence contractors and technology firms*

Source: Bloomberg Picture: Getty Images © GRAPHIC NEWS