SpaceX raises $75bn in world's biggest IPO

SpaceX has raised $75bn in a record-breaking initial public offering, propelling Elon Musk's rocket, satellite and AI group into the top tier of publicly traded U.S. companies



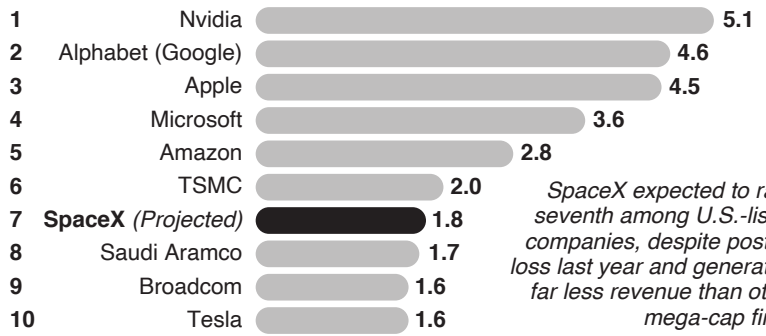
Starship rocket at launch pad

LARGEST IPOs ON RECORD
By offer size *($ billion)*

SpaceX: IPO raises $75 billion on sale of 555.56 million shares, valuing company at $1.77 trillion

SpaceX's surge reflects investor confidence in its dominance of rocket launches and Starlink satellite internet, alongside growing interest in AI initiatives

MOST VALUABLE COMPANIES Market cap *(Approx $ trillions)*



SpaceX expected to rank seventh among U.S.-listed companies, despite posting loss last year and generating far less revenue than other mega-cap firms

Sources: Bloomberg, Reuters, Forbes

Picture: Getty Images

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