Iran war harming global economy

Since the U.S. and Israel attacked Iran on February 28, global growth prospects have weakened, with declining gross domestic product (GDP) forecasts pointing to a gloomy economic outlook

COMMODITY PRICES HAVE SOARED SINCE WAR BEGAN

% change since Feb 27, 2026

Energy *Non-energy*

Gas Asia	**80.8**
Polypropylene	**54.5**
Polyethylene	**54.3**
Gas Europe	**43.2**
Methanol	**42.6**
WTI Crude*	**37.9**
Sulphur	**35.6**
Brent Crude*	**30.0**
Urea	**25.0**
Phosphate	**24.0**
Aluminium	**18.6**
Coal	**18.2**
Gas USA	**6.3**
Nickel	**6.2**
Zinc	**5.7**
Copper	**1.3**

Americans are not feeling pain of gas increases to anywhere near same extent as rest of world

Projected global GDP growth for 2026

3.4% BEFORE WAR

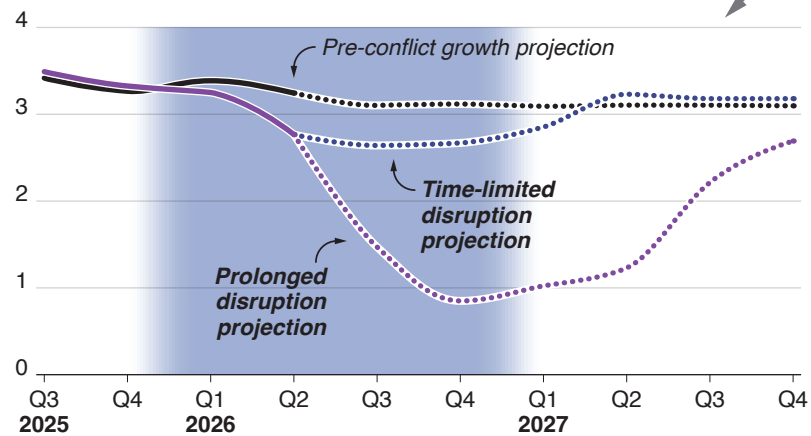
NOW **2.8%** TIME-LIMITED

2.1% PROLONGED

DETAIL

GLOBAL GDP GROWTH

%, year-over-year



*WTI (West Texas Intermediate) is benchmark for U.S. oil market
Brent serves as benchmark for European, African, and Middle Eastern oil markets

Sources: Reuters, Euronews, OECD, Investopedia Data as of May 27, 2026 © GRAPHIC NEWS