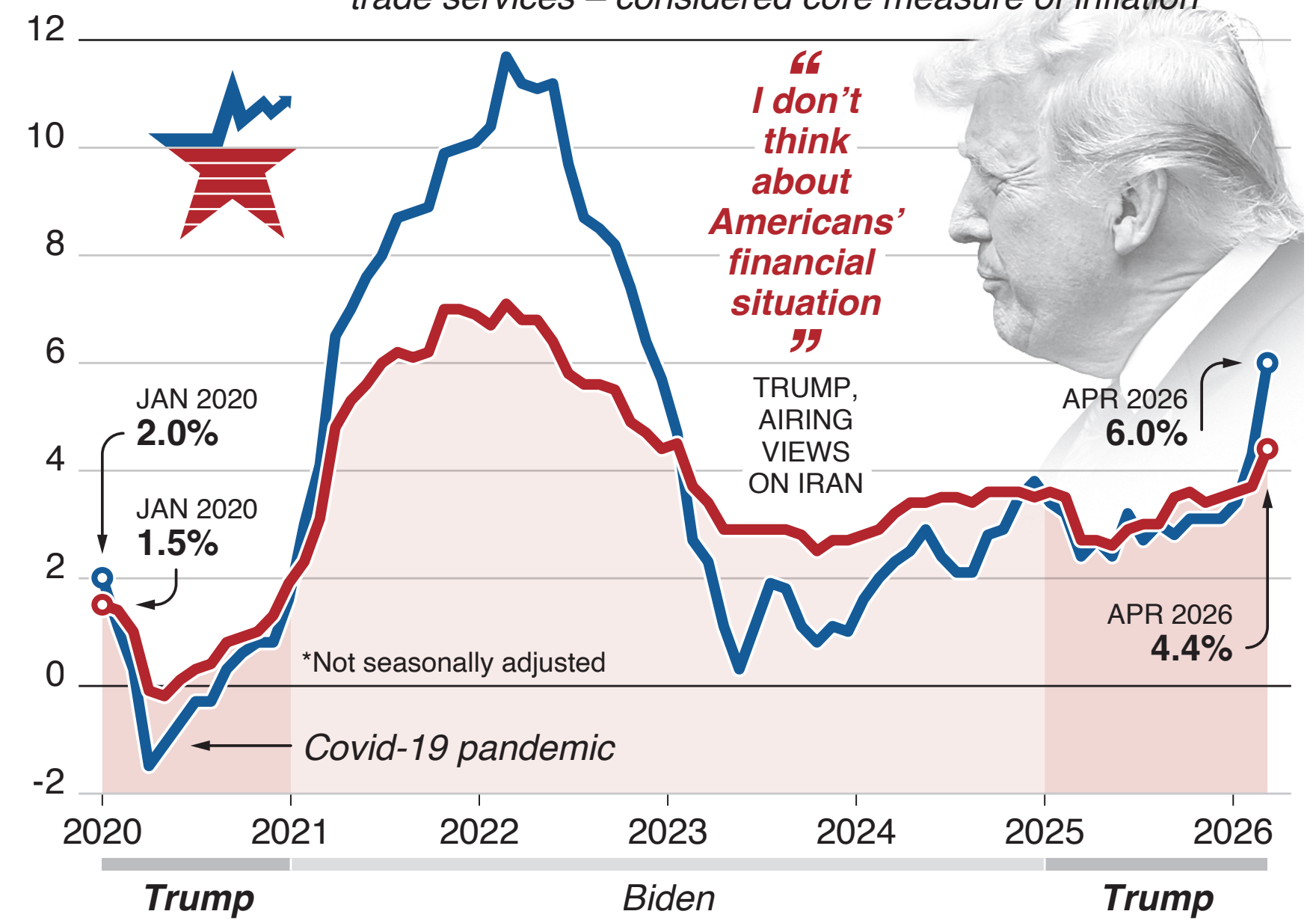
Energy costs trigger steep PPI spike

U.S. wholesale inflation has soared to its largest increase in several years, as Iran war-related energy price increases continue to elevate freight transportation costs

U.S. PRODUCER PRICE INDEX (PPI) *(% change year-on-year)**
Measures changes in wholesale prices

Total ***Final Demand:*** *Total – less volatile foods, energy, and trade services – considered core measure of inflation*



Trump's remark, made just before jetting off to meet ***Xi Jinping*** in Beijing, is likely to draw criticism on his return, from those who argue administration should balance geopolitical objectives with cost-of-living concerns at home

Sources: Reuters, Bloomberg, U.S. Bureau of Labor Statistics Picture: Getty © GRAPHIC NEWS