U.S. and Iran closing in on memo to end war

The U.S. and Iran are reportedly close to agreeing on a one-page memorandum of understanding aimed at ending the current conflict and creating a framework for broader nuclear negotiations



MEMORANDUM OF UNDERSTANDING – KEY PROVISIONS –

- End of war and start of 30-day negotiations on broader agreement, with talks in Islamabad or Geneva
- Restoration of transit through ***Strait of Hormuz*** during negotiation period
- U.S. to gradually lift sanctions and release billions in frozen Iranian funds
- **Iran to accept moratorium on uranium enrichment.** Duration still under negotiation, with discussions ranging from 12-15 years. *Iran could resume enrichment at civilian-use level of 3.67% after moratorium expires*



PROPOSED IRANIAN COMMITMENTS

- Never seek nuclear weapon
- No weaponization-related nuclear activities
- Closure of underground nuclear facilities
- Enhanced inspections regime, including surprise UN inspections

Sources: Axios, Reuters

Pictures: Newscom, Getty Images

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