UAE leaves OPEC in blow to oil cartel

The exit of the United Arab Emirates weakens OPEC's grip on global oil supply and widens its rift with Saudi Arabia, as the industry reels from major disruptions caused by the Iran war

OPEC* CRUDE OIL PRODUCTION

(Thousands barrels per day, 2024)

Total: 26,251

Saudi Arabia
8,955
34.1% – share of total OPEC output

UAE's exit is culmination of years of tensions with OPEC leader Saudi Arabia over oil policy and regional competition

It also deals win to U.S. President ***Donald Trump*** *who has repeatedly criticised group for its efforts to support oil prices*



Iraq
3,862
14.7%



Iran
3,257
12.4%

UAE
2,916
11.1%

Before conflict erupted, UAE was OPEC's fourth-biggest producer, accounting for around 11% of cartel's overall supply



Kuwait
2,411
9.2%

Nigeria
1,345 ***5.1%***

Libya
1,136
4.3%

Venezuela
921
3.5%

Algeria
907
3.5%

Congo
260
1.0%

Gabon
224
0.9%

*Organisation of the Petroleum Exporting Countries

Equatorial Guinea: 57 / *0.2%*

Pictures: Getty Images, Newscom, Chris F. via Pexels

Sources: Bloomberg, OPEC Annual Statistical Bulletin 2025

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