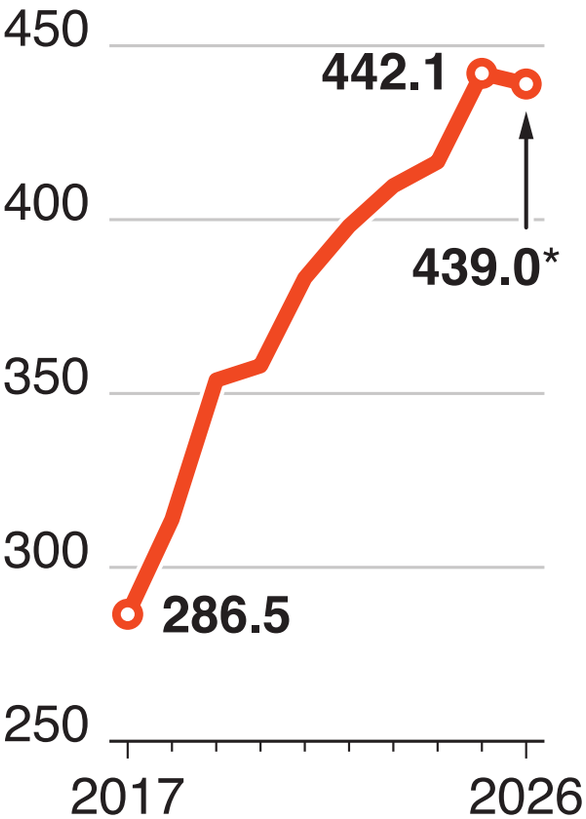
Asia's reliance on LNG shattered

Steadily increasing global supplies of liquified natural gas (LNG) were supposed to usher in a new era of lower-priced energy, particularly for Asia – then the Iran war happened

GLOBAL LNG EXPORTS

(millions of tons)



SELECT ASIAN LNG IMPORTS VIA STRAIT OF HORMUZ

(as % of total gas consumption)



With roughly **20%** of global LNG exports effectively blocked in ***Strait of Hormuz***, and ***Qatar*** warning that repairs to its ***Ras Laffan*** facility *(world's largest LNG plant)* may take five years following extensive damage from Iranian drone strikes, exports are set to fall for first time in years

Countries in Asia are now exploring alternatives to Middle Eastern LNG, such as:

- **Russian gas**
- **Return to coal power**
- **Domestic oil/ gas production**
- **Renewable energy**

Sources: Bloomberg, International Energy Agency

*Forecast

© GRAPHIC NEWS