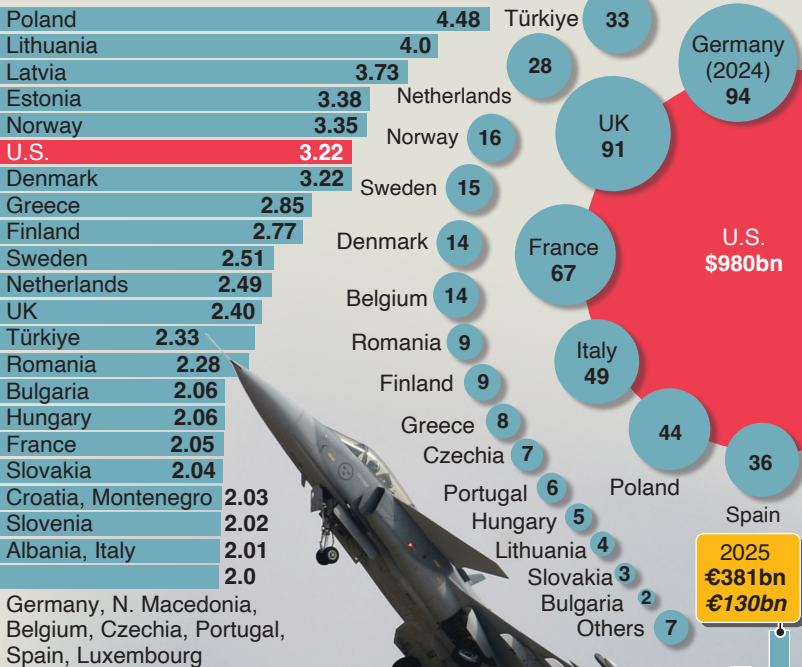


# European defence spending surges

NATO's European members have rallied to the U.S. call to increase defence spending since Russia's invasion of Ukraine, with Europe's aerospace and defence index gaining 55% over the past year

## EUROPEAN DEFENCE SPENDING (% OF GDP)

U.S. \$ billions



2005  
 ■ Expenditure €219bn  
 ■ Investment €37bn

2022: Russia invades Ukraine

Sweden's Saab Gripen

