

Global disaster losses down 33% in 2025

Total economic losses caused by natural catastrophes are expected to fall by a third to \$220 billion in 2025, according to projections by Swiss Re Institute

Jan, United States:

Wildfires ravaged Los Angeles area, destroying homes and businesses and forcing thousands to flee

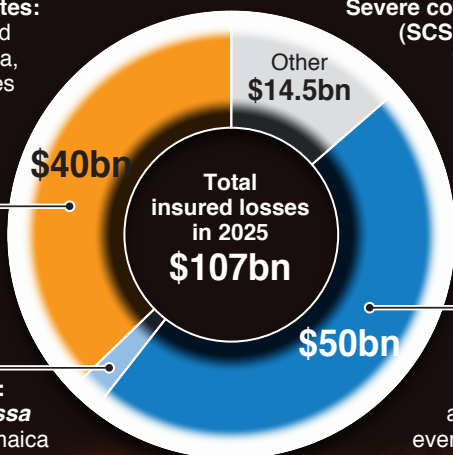
Blazes were costliest-ever wildfire event globally

\$2.5bn

Oct, Caribbean:

Hurricane Melissa

tore through Jamaica Haiti and Cuba – costliest storm of 2025 and one of the strongest Atlantic hurricanes ever



Severe convective storms

(SCS): Extreme global weather events – including heavy rainfall, strong winds, hail and tornadoes – contributed to the third costliest year for storms on record

Nov,

Southeast Asia:

Severe river and flash-flooding events, specifically in Vietnam, Thailand and Indonesia (loss estimate not yet available)

-24% Decline in insured losses from previous year's total of \$141 billion – largely thanks to less severe hurricane season in North Atlantic

83% Share of insured losses affecting United States – driven primarily by wildfires and SCS, including severe tornadoes in March and May

Loss estimates are preliminary