

EU to indefinitely freeze Russian assets

The EU is set to implement plans to divert Russian assets for use by Ukraine, but Russia's central bank says it will sue Belgium-based Euroclear, which holds the majority of funds

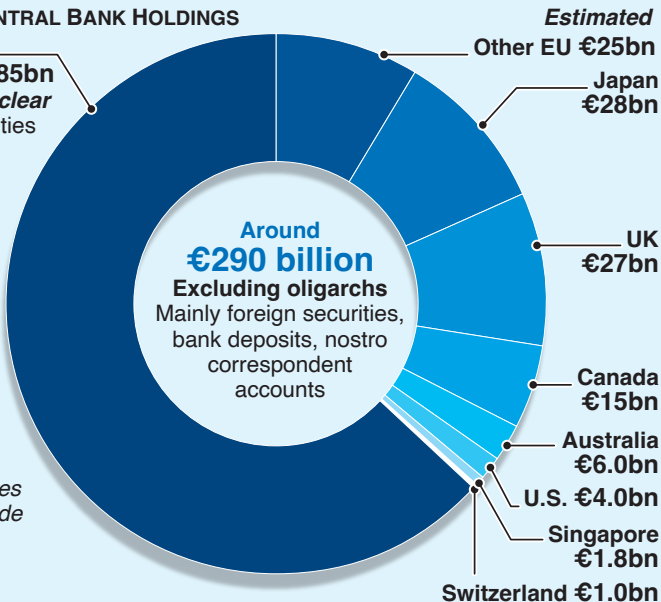
RUSSIAN CENTRAL BANK HOLDINGS

EU
Belgium €185bn

Most in **Euroclear**
central securities
depository.

Approx €7bn
interest
transferred
annually
to Ukraine

*Belgium
fears
seizing
assets
could expose
Euroclear to
litigation.
Other countries
need to provide
guarantees*



AT RISK: Up to \$285bn in direct Western investment frozen in Russia

PROPOSED FOR UKRAINE

Defence industry

€115bn

Budget

€50bn

G7 loan **€45bn**

Estimated cost of rebuilding Ukraine

€450 billion

Sources: Reuters, Carnegie Endowment, The Guardian,

© GRAPHIC NEWS