

# Trump signs rare earths deal with Japan

U.S. President Donald Trump and Japanese Prime Minister Sanae Takaichi signed a framework agreement for securing the supply of rare earths, a key sector that China has long dominated



Deal with Japan involves two sides agreeing to **boost supply and production** of rare earths – used in products ranging from smartphones to fighter jets

Includes plans for co-ordinated **investment and stockpiling** of critical minerals as well as **Rapid Response Group** to manage supply shocks

Deal reaffirms earlier agreements, such as U.S. imposing **15% tariff** on nearly all imports from Japan – down from **25%** that Trump had initially threatened

In exchange, Japan has pledged to invest **\$550 billion** in U.S. and buy more U.S. goods, including in key sectors like cars, planes, agriculture and energy

## Rare earth mine production, top countries (tonnes, 2024)

