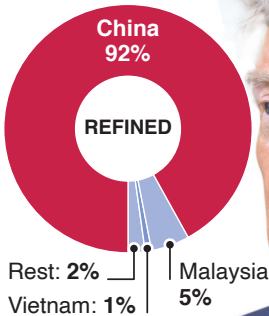
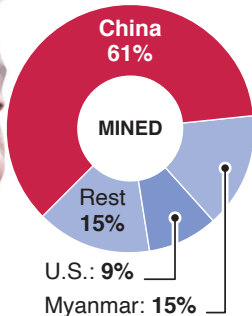


U.S.-China trade war restarts

Tensions between the U.S. and China reignite as President Donald Trump vows steep new tariffs in retaliation for Beijing's renewed restrictions on critical mineral exports

TOP PRODUCERS OF RARE EARTHS*



Xi Jinping: China has expanded rare earths export controls, adding five new elements and extra scrutiny for semiconductor users

Trump: Threatens additional levies of 100% on China's U.S.-bound exports and new export controls on "any and all critical software" by Nov 1

FIVE RARE METALS ADDED TO EXPORT CONTROLS

<i>Metals</i>	<i>Example uses</i>
Holmium	Magnets, semiconductors, laser surgery, nuclear reactors
Erbium	Fibre-optic telecommunications, infrared technology
Thulium	X-ray equipment, laser technology, ceramic materials
Europium	Nuclear reactors, medical imaging, magnetism research
Ytterbium	X-ray machines, nuclear medicine, quantum computers

With addition of these five, China now restricts exports of 12 rare earth elements, critical for advanced tech manufacturing

Erbium



*In 2023, magnet rare earth elements only