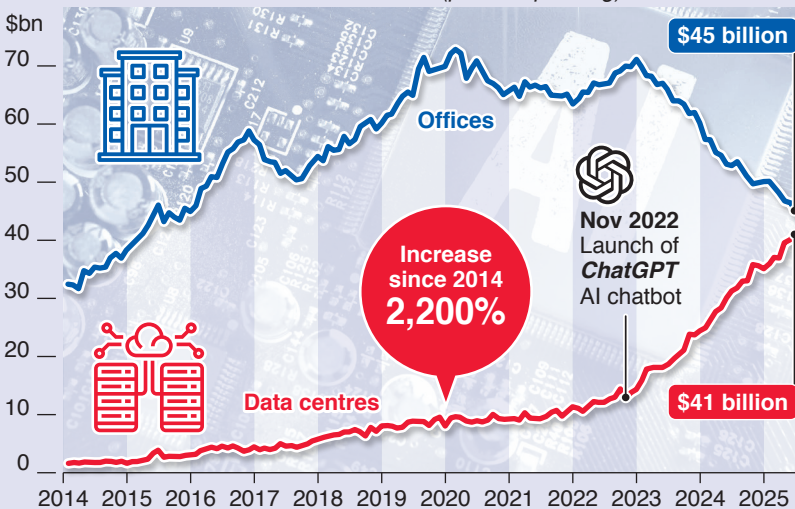


U.S. data-centre spend to eclipse offices

Artificial intelligence is driving a data centre building boom across the United States, with expenditure on building AI infrastructure set to surpass that of office buildings

DATA CENTRE VS OFFICE CONSTRUCTION (*private spending*)*



*Seasonally adjusted annual rate, monthly (Jan 2014-Jul 2025)

LATEST CONSTRUCTION PLANS



NVIDIA

■ US tech giant **Nvidia** investing up to \$100bn in **OpenAI** – firm behind ChatGPT – to build at least 10 gigawatts of AI data centres

ORACLE
= SoftBank

■ **OpenAI, Oracle** and **SoftBank** planning to open five new AI data centres as part of U.S. government's \$500bn **Stargate** programme

Meta

■ Social media giant **Meta** spending hundreds of billions of dollars on building huge AI data centres dubbed "**Titan Clusters**"