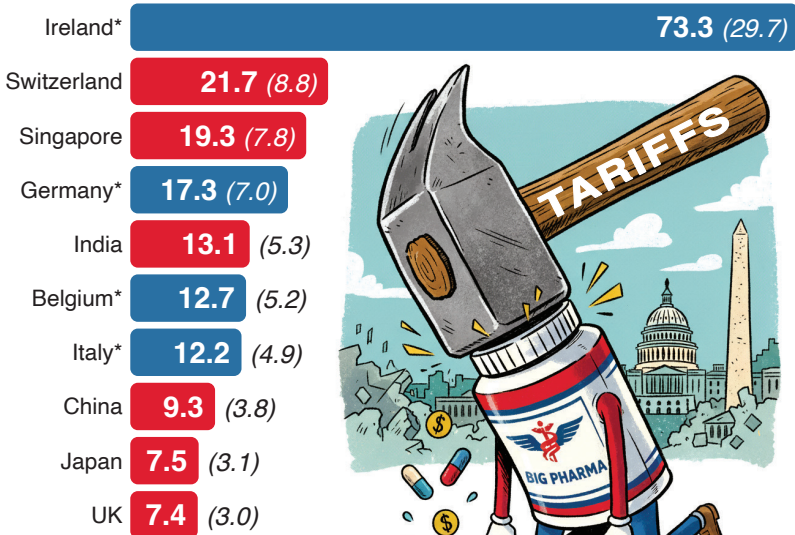


Trump clobbers Big Pharma

President Trump launches a new tariff on international pharmaceutical companies, hitting them with a 100% levy on patented drugs, unless they're building a U.S. production plant

TOP 10 ORIGINS OF PHARMACEUTICAL IMPORTS TO U.S., 2024

(value in \$ billions, with % market share)



*EU member nations fall under separate tariff cap agreement of 15% rather than latest 100% rate set by Trump administration