

Trump unveils new tariff rates

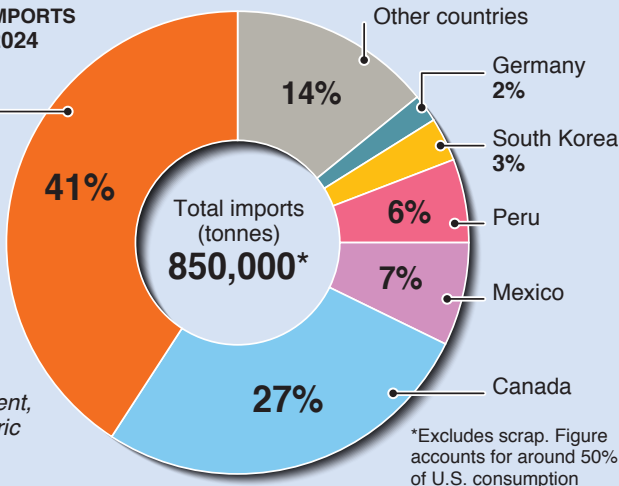
President Donald Trump has launched his global tariff assault into overdrive, announcing a new 50% tariff on U.S. copper imports and a 50% duty on goods from Brazil, both to start on August 1

U.S. COPPER IMPORTS BY COUNTRY, 2024

Chile



Copper is key component in military equipment, as well as electric vehicles and construction



U.S.-BRAZIL GOODS TRADE, 2024

\$92 billion



\$49.7bn

\$42.3bn

U.S. trade surplus with Brazil: **\$7.4bn**

