


# Trump threatens new tariffs on key partners

President Donald Trump threatens 14 nations, including key U.S. allies Japan and South Korea, to impose sharply higher tariffs from a new deadline of August 1 unless they make concessions on trade

Tariff rates announced  
Apr 2 → Jul 7

Value of all imports, 2024

Japan	24% → 25%	148.4bn	<p>White House press secretary <b>Karoline Leavitt</b> holds up copy of letter sent by President Trump to South Korea about tariffs</p> 
South Korea	25% → 25%	131.6bn	
Thailand	36% → 36%	63.3bn	
Malaysia	24% → 25%	52.5bn	
Indonesia	32% → 32%	28.1bn	
South Africa	30% → 30%	14.7bn	
Cambodia	49% → 36%	12.6bn	
Bangladesh	37% → 35%	8.4bn	
Kazakhstan	27% → 25%	2.3bn	
Tunisia	28% → 25%	1.1bn	
Serbia	37% → 35%	814.2m	
Laos	48% → 40%	802.8m	
Myanmar	44% → 40%	652.4m	
Bosnia & Herz.	35% → 30%	178.9m	

■ New tariffs are roughly on par with those Trump unveiled during his “Liberation Day” on April 2, which were paused until July 9, steadying markets

THE WHITE HOUSE  
WASHINGTON