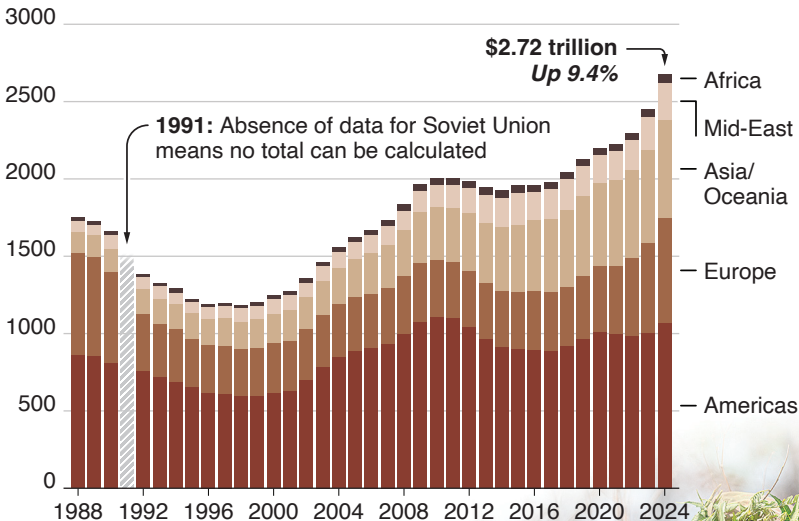


World military expenditure soars

Global military spending rose to \$2.72 trillion in 2024 – up 9.4% on 2023, and the steepest year-on-year rise since the end of the *Cold War*, according to a new think tank report

MILITARY EXPENDITURE, 1988-2024 (*constant 2023 US\$ billion*)



FIVE BIGGEST SPENDERS IN 2024

	Spending (\$bn)	Spending as share of GDP (%)
1 U.S.	997.0	3.4
2 China	314.0	1.7
3 Russia	149.0	7.1
4 Germany	88.5	1.9
5 India	86.1	2.3

Sources: Reuters, Stockholm International Peace Research Institute (SIPRI). Picture: U.S. Army

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