

Trump raises U.S. tariffs to 100-year high

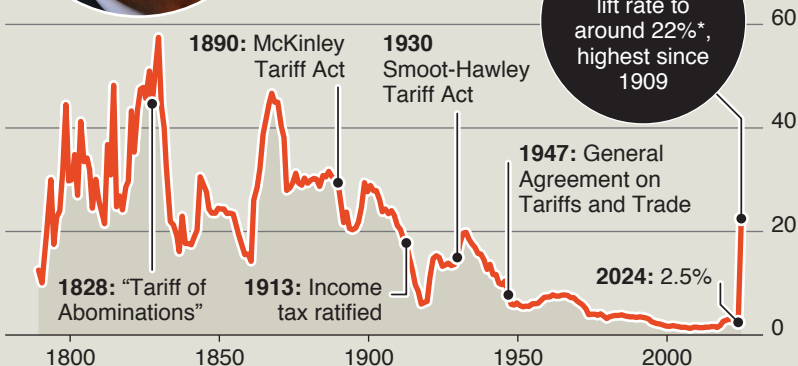
President Donald Trump is imposing a 104% levy on Chinese goods, along with import taxes on roughly 60 countries that run trade surpluses with the United States



Trump argues that taxes will boost U.S. prosperity and revive domestic manufacturing, but critics have warned of an economic fallout that could include higher consumer prices and slower growth, if not a recession

U.S. CUSTOMS DUTY REVENUES SINCE 1790 (as % of goods imported)

— Average effective tariff rate



*Estimate based on April 2 tariff announcement