

# Russian defence budget overtakes Europe's

Military spending in Russia, whose economy President Vladimir Putin has put on a war footing, now outstrips all of Europe's defence budgets combined, the International Institute for Strategic Studies says

## TOP 15 DEFENCE BUDGETS (\$bn, 2024)

Global spending: **2.46trn** – 7.4%  
rise from **2.24trn** in 2023

**Russia:**  
41.9% rise  
from 2023

**United States**  
**968.0**

**China**  
**235.0**

**Russia**  
**145.9**

**476.7 (PPP)**

**461.6 (PPP)**

**Germany:**  
Spending  
rose 23%,  
topping  
UK's  
budget for  
first time  
in more  
than three  
decades

**86.0**

Germany

**81.1**

UK

**74.4**

India

**71.7**

Saudi  
Arabia

**64.0**

France

**53.0**

Japan

**43.9**

S. Korea

**36.4**

Australia

**35.2**

Italy

**33.7**

Israel

**28.4**

Ukraine

**28.4**

Poland

**Europe**  
**457.0**

**Russia**  
**461.6**

On basis of **purchasing power parity (PPP)\***, Russia's expenditure reached \$462bn, outpacing Europe's, which rose 11.7% to \$457bn in 2024

*\*Adjusts for what currencies can buy  
in their home countries*