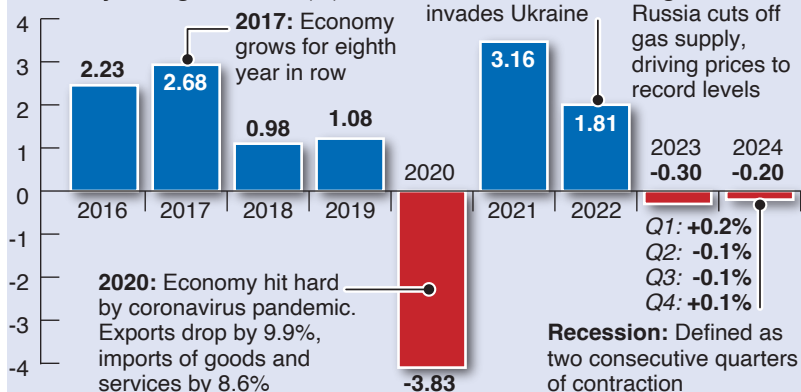


# Germany's economy is shrinking

Germany is suffering a mild recession and output this year is expected to be flat. With a Gross Domestic Product (GDP) of €4.121 billion, Germany is Europe's largest economy

## Germany GDP growth rate (%)



■ **Olaf Scholz:** Chancellor (*left*), presents agenda for tax breaks to 95% of taxpayers, investment support and boost in minimum wages from €12.41 to €15. Plan approved by Social Democrats' coalition partners – Greens and pro-business Free Democrats

■ **Robert Habeck:** Economy Minister (*right*) predicts growth will resume next year, projecting 1.1% in 2025 and 1.6% in 2026

