



Today in History

September 16, 1908

▲ General Motors (GM) was incorporated with \$2,000 capital, and generated \$12m in cash in 12 days. The image shows the GM building in New York in the 1940s

1884: U.S. ophthalmologist Carl Koller first used cocaine as a local anaesthetic in eye surgery

1924: Lauren Bacall, one of the greatest movie stars of the golden age of Hollywood, was born

1994: Exxon Corp. was ordered to pay \$5bn in punitive damages over the Exxon Valdez oil spill in Alaska in 1989

2009: Venezuela and China agreed a \$16bn oil exploration deal allowing China to drill in the Orinoco basin