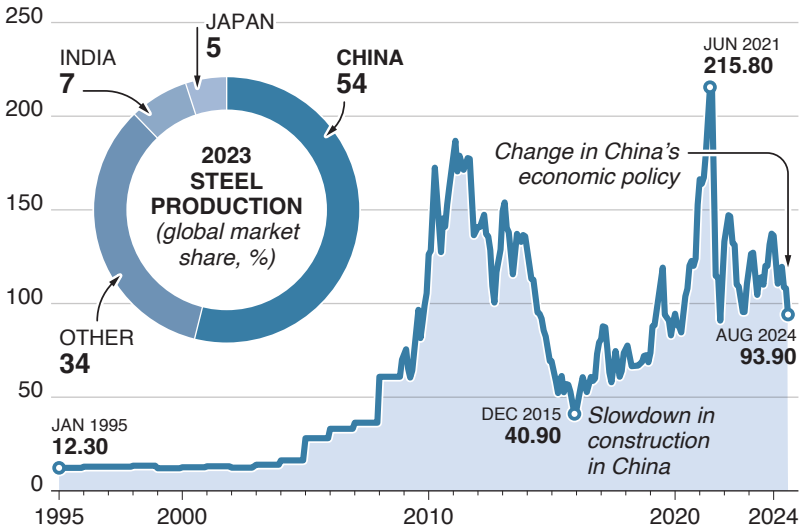


# Iron ore prices are tumbling

The bonanza that saw a decades-long rise in iron ore prices is all but over, as China shies away from heavy investment and housing construction and pivots towards a service economy

**CHINA IMPORT PRICE FOR IRON ORE (\$ per tonne)**



China's industrialisation boom in early 2000s saw commodities such as oil and coal surge in value, but iron ore gained the most, rising by 937% from mid-1990s levels