

Nvidia dethrones Microsoft, Apple

Nvidia stock has hit record highs driven by investor frenzy over its artificial intelligence chips. Its explosive share price growth has made it the world's most valuable publicly traded company

■ **1993:** Silicon Valley-based Nvidia co-founded by Taiwanese-born **Jensen Huang** (right). Builds graphics cards for video gamers



NVIDIA



■ **Mar 1998:** Forms strategic partnership with **Taiwan Semiconductor Manufacturing Company (TSMC)**

■ **Aug 1999:** Launches **GeForce 256**, industry's first **GPU** (graphics processing unit)

■ **Mar 2000:** Microsoft's gaming console, **X-Box**, chooses Nvidia as graphics processor

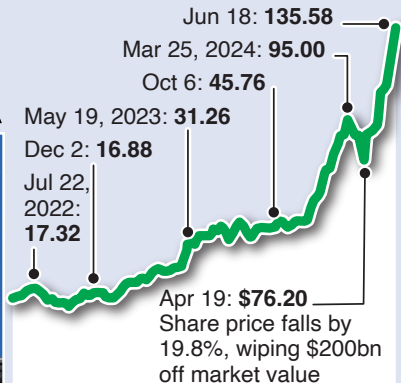


■ **May 2001:** Added to **Nasdaq-100 Stock Market Index**



■ **Feb 2002:** Ships 100 million processors, introduces industry's most comprehensive family of GPUs

Nvidia share price (US\$)



2022 | 2023 | 2024

■ **2022:** Market valuation hits **\$300 billion**

■ **Mar 1, 2024:** Market valuation soars beyond **\$2 trillion**, behind tech rivals **Microsoft** and **Apple**



Microsoft



■ **Jun 18:** Nvidia now has market valuation of **\$3.335 trillion**, compared to Microsoft at **\$3.317 trillion** and Apple at **\$3.286 trillion**