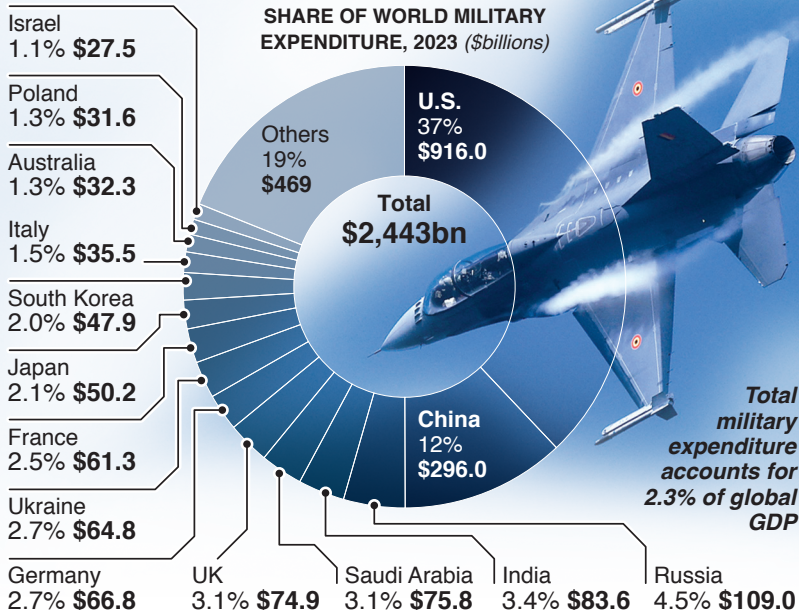


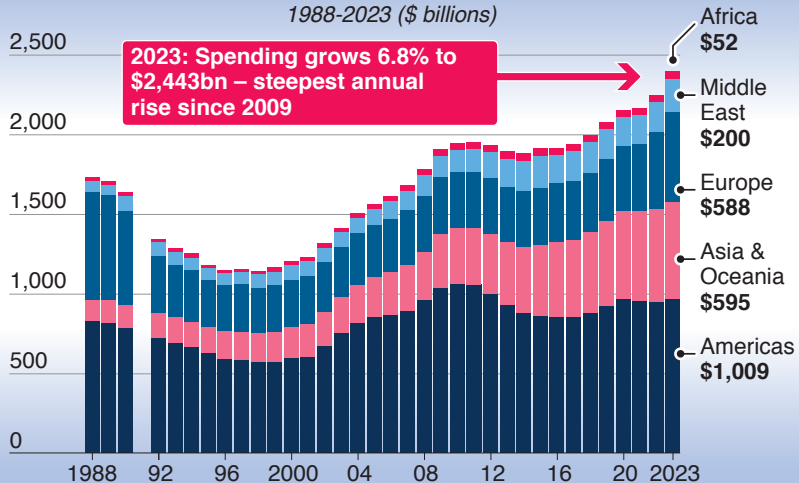
Global defence budget at record high

Military expenditure has jumped to a record high of \$2,443 billion after the largest annual rise in government spending on arms in over 10 years

SHARE OF WORLD MILITARY EXPENDITURE, 2023 (\$billions)



WORLD MILITARY EXPENDITURE BY REGION* 1988-2023 (\$ billions)



*No total calculated for 1991 due to absence of data for Soviet Union

Source: SIPRI

Picture: Getty Images

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