

Oil could hit \$100 amid supply shocks

Oil prices have surged in recent days, threatening to push *Brent Crude*, the global oil benchmark, to \$100 a barrel for the first time in almost two years

SUPPLY SHOCKS TRIGGER OIL PRICE RISE

(*Brent Crude Futures*)

Rise due to several factors, including:

- Mexico cutting exports by 35%
- Sanctions against Russian oil
- Houthi attacks on oil tankers
- OPEC cutting production

