

# India's richest widening inequality gap

Inequality has risen sharply during Prime Minister Narendra Modi's decade in power, with the "Billionaire Raj" now owning 40% of India's wealth — the highest share since the 1920s

## INDIA'S WEALTH GAP

Population: Poorest

Middle

Richest

50%

40%

10%

Income

15%

27.3%

57.7%

Wealth

Of which top 1% earn:

22.6%

6.4%

29%

64.6%

Of which top 1% own:

39.5%

### BILLIONAIRE RAJ

**Mukesh Ambani** (Reliance Industries)  
Richest man in Asia, with estimated wealth of \$115 billion. India now has 271 billionaires

### SHARE OF WEALTH 1961-2023

Richest 1%  
1961: 12.9%

Richest 1%  
2023: 39.5%

Poorest 50%  
1961: 11.4%

Poorest 50%  
2023: 6.5%

