

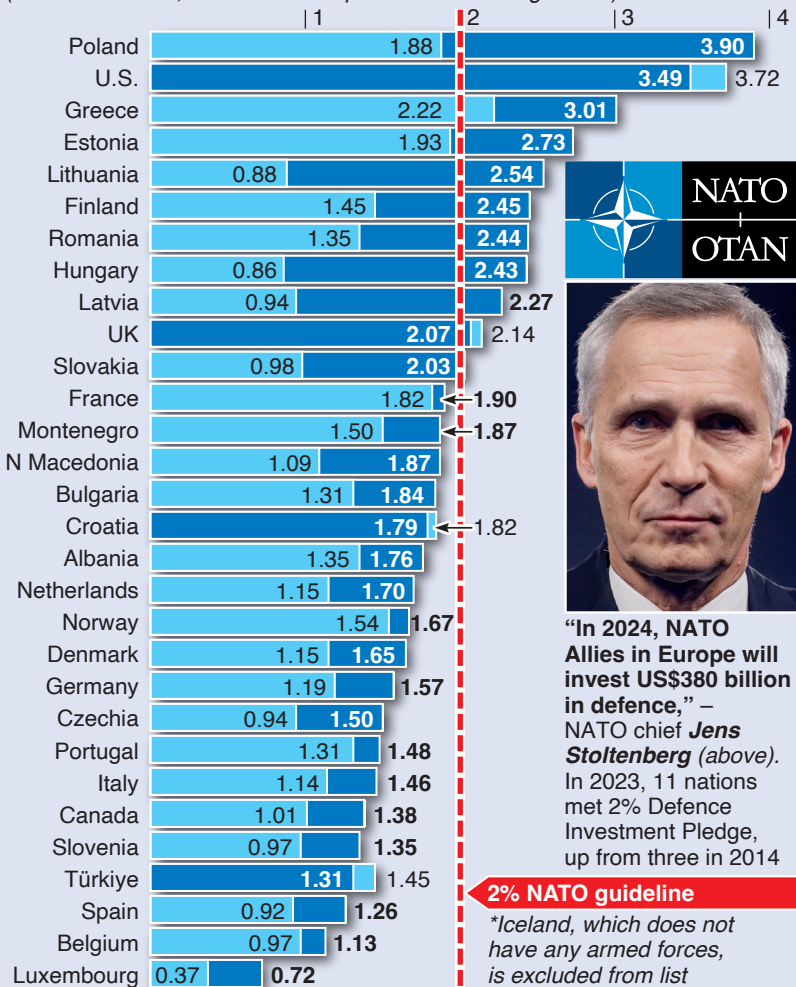
NATO defence spending surges

Eighteen of NATO's 31 members* will meet their commitment to spend two percent of their GDP on defence this year – a decision taken following Russia's 2014 annexation of Crimea

Defence expenditure, change 2014-2023

2014 2023

(% share of GDP, based on 2015 prices and exchange rates)



"In 2024, NATO Allies in Europe will invest US\$380 billion in defence," – NATO chief **Jens Stoltenberg** (above). In 2023, 11 nations met 2% Defence Investment Pledge, up from three in 2014

2% NATO guideline

**Iceland, which does not have any armed forces, is excluded from list*