

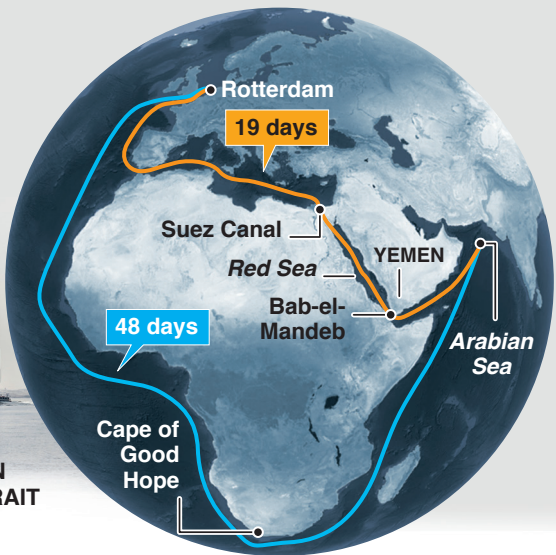
Europe's supply chains strained

Cargo shipments are being disrupted by continued attacks by Houthi militants on vessels in the Red Sea, with many businesses in Europe reporting lengthening delivery times for supplies to reach their factories

SHIPPING ROUTES ►

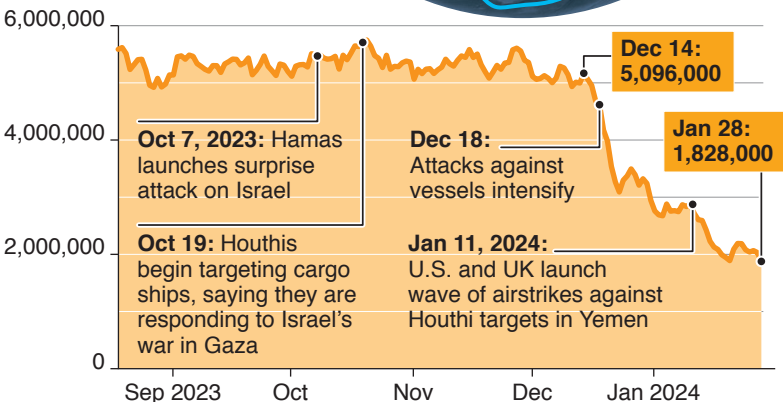
As of Jan 2024*

Attacks forcing most shipping lines to divert to longer route around Africa, increasing fuel costs, insurance fees and crew wages



TRANSIT VOLUMES IN BAB EL-MANDEB STRAIT

Tonnes, 7-day average



*Voyage time calculated for laden Suezmax tankers travelling at 14 knots (25km/hr) without delays from bottlenecks