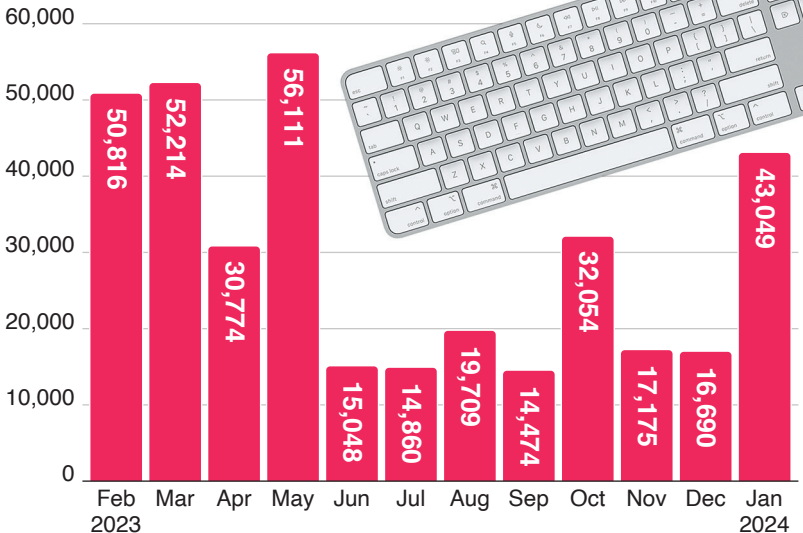


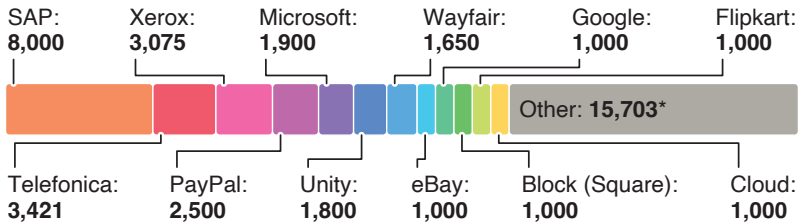
Tech industry lay-offs on the rise

With PayPal announcing a 9% cut in staff and Google warning of further lay-offs in 2024, January has seen the tech industry's worst job losses since May last year

NUMBER OF TECH JOB LOSSES PER MONTH



JOB LOSSES (1,000 or greater, Jan 2024)



*181 companies each laying off less than 1,000 staff. Data correct at 14:30GMT, Jan 31, 2024

Sources: Bloomberg, Reuters, TrueUp

Picture: Apple

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