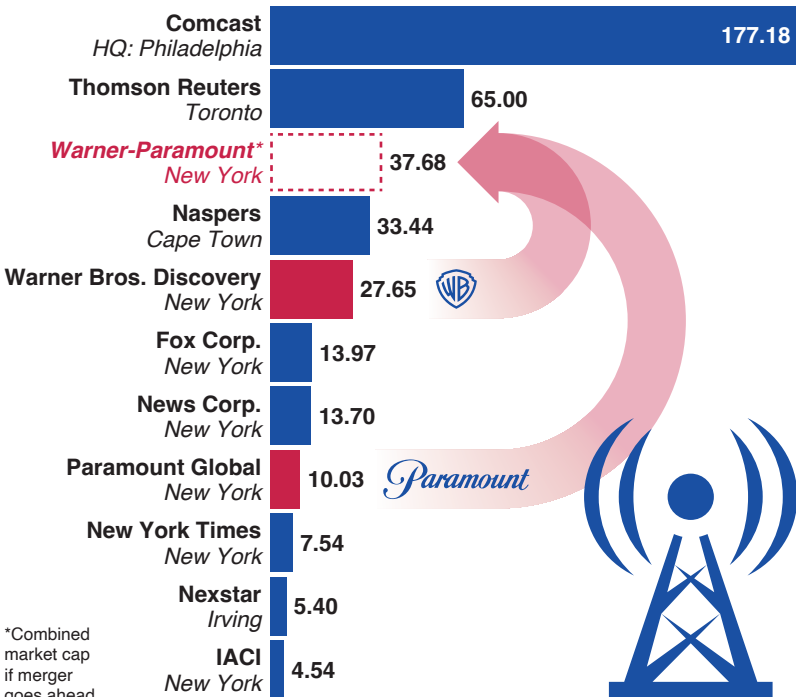


World's largest news media companies

If a merger between *Warner Bros. Discovery* and *Paramount Global* is agreed, and allowed to pass by federal regulators, it would create the world's third largest news media company

SIZE COMPARISON (by market capitalisation, \$ billions)



*Combined market cap if merger goes ahead

Sources: Bloomberg, Investopedia, CompaniesMarketcap.com



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