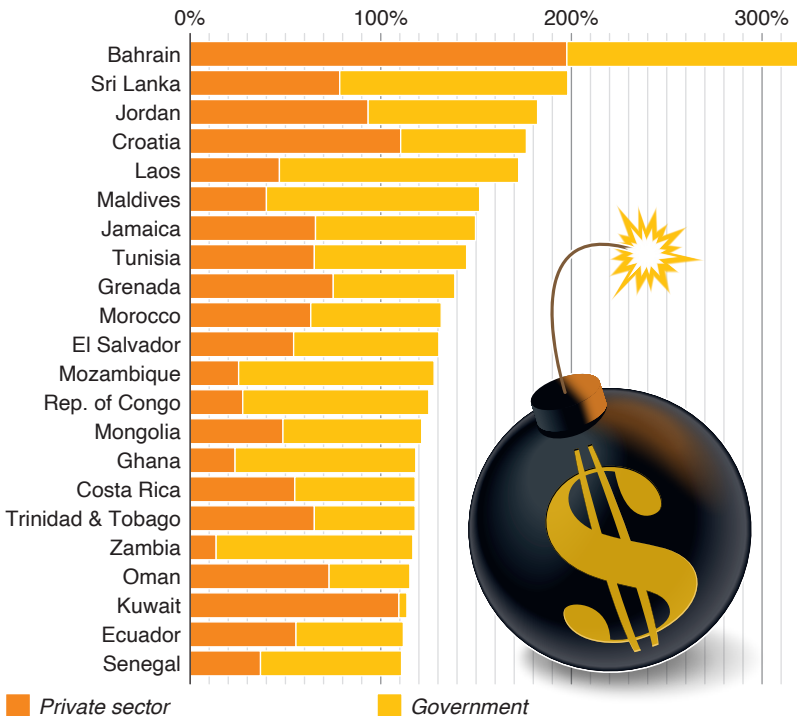


Developing world faces debt time bomb

Many countries face a growing debt crisis after years of borrowing, with a substantial number owing more in debt repayments than their entire annual output

FRONTIER MARKETS* WITH DEBT GREATER THAN GDP

(debt as percentage of GDP, Q2, 2023)



*More established than least developed countries but still less established than emerging markets

Sources: Bloomberg, Investopedia

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