

Austria still in Russia's energy orbit

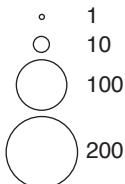
Austria is overflowing with Russian natural gas, allowing the longtime customer of Gazprom to boost sales to its neighbours while delaying efforts to move away from Kremlin-controlled energy

GAS STORAGE CAPACITIES IN EU

- EU members with storage capacity
- No storage capacity but solidarity arrangements with other members

Capacity

TWh*



Germany: 254.9

Netherlands
142.5

Austria: 97.6

Storage level
97% full heading
into Dec 2023

*Terawatt hours

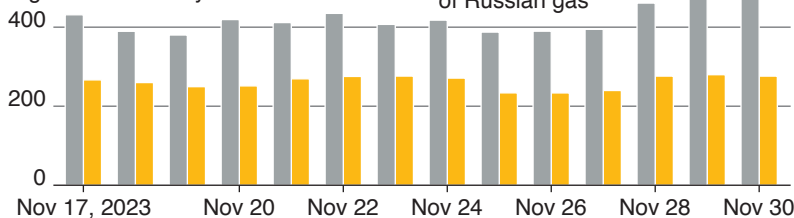
France: 134.4

Italy
197.0

RUSSIAN GAS FLOWS

More than half of Russian gas transiting Ukraine lands in Austria

Gigawatt hours/day



Sources: Bloomberg, Consilium

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