

Truth Social heading for failure?

Since Donald Trump's social media venture launched in February 2022, Truth Social has lost over \$30 million and looks set to become another of Trump's failed businesses

■ 2022-23:

Truth Social

loses

\$31.6 million

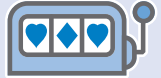
from its

launch to mid-2023,

securities filing by

Digital World Acquisition Corp. –

company that plans to merge with Truth Social – shows



■ 1991-2009:

Trump Taj Mahal

casino files for

Chapter 11

bankruptcy in

1991, followed

by **Trump Plaza,**

Trump Castle, and

Plaza Hotel in 1992.

Trump Hotels &

Casino Resorts

files for bankruptcy

in 2004 and its

successor, **Trump**

Entertainment

Resorts Inc., goes

bankrupt in 2009



■ 2005-11: **Trump**

University ceases

operations in 2011

amid lawsuits.

Federal judge

awards **\$25 million**

settlement to

6,000 students

of sham university

in 2018

TRUMP SHUTTLE

■ 1989-92: **Trump Shuttle Inc.,**

launched by Donald Trump

in 1989, defaults on its loans of

\$380 million from consortium

of banks in 1990. It ceases

to exist by 1992



■ 2006-07: **Trump Mortgage, LLC.**

Financial services company

specialises in selling residential and

commercial real estate loans.

Venture goes bust within 18 months

■ 2005-11: **Trump Vodka.** Brand of vodka, produced by **Drinks Americas** under license from **Trump Organization,** lasts six years