

# Tax on EU-UK EV exports

The European Automobile Manufacturers' Association (ACEA) has called on the European Commission to postpone a 10% "rules of origin" tariff on EU electric vehicle exports to the UK

## EU-UK vehicle trade (2022)

Cars	960,763 units	139,237	189,207
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■ **UK:** EU's largest vehicle market, importing 1.3 million vehicles\* valued at **€30.6 billion** in 2022

Battery-electric cars valued at **€5.1 billion**

Commercial vehicles **€4.3 billion**

● Petrol

● Diesel

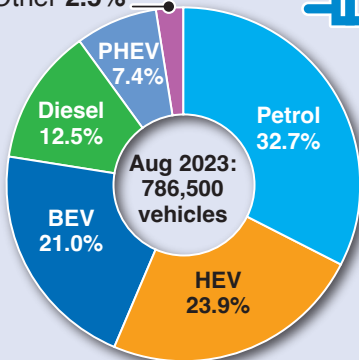
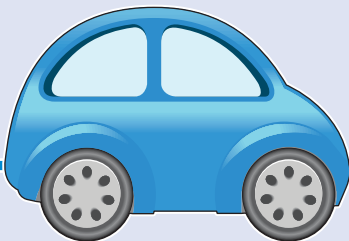
● Battery-electric vehicles (BEV)

● Hybrid electric vehicle (HEV)

● Plug-in hybrid electric vehicle (PHEV)

■ **EU battery-electric car registrations:** Surge to 165,165 vehicles in Aug 2023, accounting for 21% of market

Other 2.5%



■ **Jan 2024:** EVs must have 45% EU or UK content, with 50-60% requirement for batteries, or attract tariff

■ **ACEA:** Tariff could cost EU vehicle makers **€4.3 billion** over three years, potentially reducing EV production by some 480,000 vehicles



\*includes new and used cars, vans, trucks, and buses