

Murdoch's succession battle yet to begin

The decision by media mogul Rupert Murdoch to relinquish power to his elder son, Lachlan, does not settle the potential power play that could occur on Rupert's death

Rupert Murdoch, 92, will transition to role of **Chairman Emeritus** of **Fox Corp** and **News Corp** in November

FOX
News Corp



Lachlan, 52

Quits company in 2005 after feud with then boss of Fox News, but returns in 2014.

Lachlan, who shares Rupert's right-wing views, now becomes sole chairman of News Corp and continues as CEO of Fox



James, 50

More liberally-minded, quits News Corp board in 2020 because of "disagreements" over editorial content

Estranged from his brother, James wants to reorientate business politically, with or without Lachlan



Elisabeth, 55

Has held various roles in family business but never considered heir apparent. Leaves in 2000 to set up hugely successful TV company ***Shine***

Holds liberal views but remains close to Rupert and Lachlan

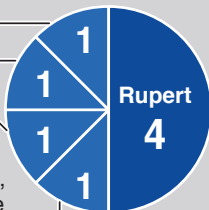
MURDOCH FAMILY TRUST (Current share of votes*)

Elisabeth _____

Lachlan _____

James _____

Prudence, 65,
Rupert's daughter
from first marriage,
keeps lower profile



On Rupert's death, Prudence, Elisabeth, Lachlan and James will each inherit one of his four votes – **creating scenario in which three children could out-vote fourth in battle for future of media empire**

Youngest children, **Grace (22) and **Chloe (20)**, have no voting rights*