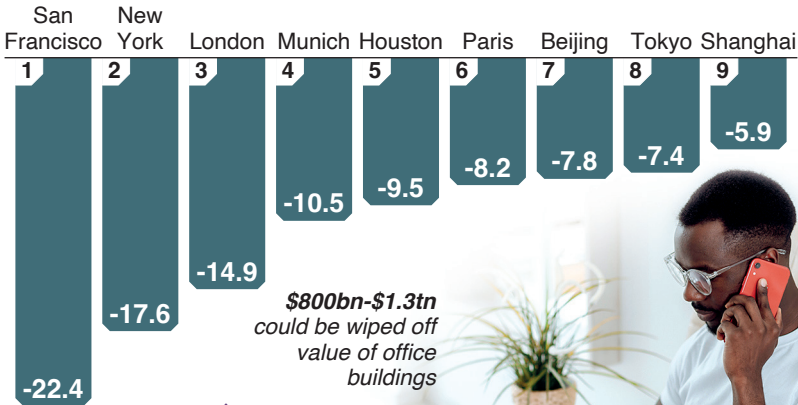


Hybrid working threat to city real estate

Hybrid working practices, invoked after Covid lockdowns sent millions of office staff home to work, could erase as much as \$1.3 trillion off the value of real estate in nine major cities by 2030

ESTIMATED DECLINE IN OFFICE SPACE DEMAND BY 2030 (%)



RETURN-TO-OFFICE RATES (%)

