

Debt crisis facing G20

Soaring debt gripping developing world nations, as debt-to-GDP ratios rise to unprecedented levels, will be a core topic during the G20 summit in India



Lebanon

114.6%

Sep 2022: Public debt hits \$102.7 billion

Sri Lanka

103.8%

Mar 2023: \$2.9 billion IMF bailout, but public debt remains at \$82 billion

Egypt

88.5%

Jun 2023: \$100 billion of debt to repay over next five years

Tunisia

79.7%

Oct 2023: €500 million foreign loan repayment due

Ukraine

78.4%

Aug 2022: \$20bn debt suspended for two years following Russia's invasion

Zambia

71.2%

Nov 2020: Defaults on \$42.5 million bond payment

Jun 2023: "Paris Club" creditor nations restructure \$6.3 billion debt

Ghana

70.7%

May 2023: Some \$30 billion of external debt remains unsustainable

Kenya

69.4%

Jun 2023: \$6.3 billion debt to China costs \$743 million in interest annually

Pakistan

69.1%

Dec 2022: Debt surges to \$126.3 billion, including \$27 billion owed to China