

Job cuts to slice through Europe

Job cuts in 2023 have surpassed 116,000 as Europe battles decades-high inflation, price volatility in commodities and increasing automation



TECHNOLOGY

88,374

BT*	55,000	Grifols	2,300
Vodafone	11,000	Telecom Italia	2,000
Ericsson	8,500	Logitech	300
Philips	6,000	Nokia	208
SAP	3,000	Fielmann	66



FOOD, RETAIL

4,300



JUST EAT



AUTO INDUSTRY

16,700

Autoliv	8,000
Ford	3,800
Stellantis	2,000
Volvo Buses	1,600
Volvo Cars	1,300

Autoliv



CHEMICALS

2,800

BASF	2,600
Evonik	200



INDUSTRIAL, CONSTRUCTION

2,560

Just Eat	1,700
Sainsbury's	1,400
Zalando	850
Deliveroo	350

KONE SSAB

KONE	1,000
SSAB	850
Taylor Wimpey	450
British Steel	260

Deutsche Bank	800
Standard Chartered	100



PAPER

1,150

Stora
Enso



BANKS

900

*By 2030