

A sepia-toned photograph of a woman with short dark hair, wearing a dark jacket with a light-colored decorative trim, standing at an early electronic cash dispensing machine. She is holding a fan of banknotes. The machine has a keypad and a screen displaying some text. The background shows a building with classical architectural features like columns.

Today in History

June 27, 1967

▲ **The world's first electronic cash dispensing machine was installed in London. The advent of the ATM, or automated teller machine, transformed banking worldwide**

1893: A major U.S. stock market fall led to a depression and 600 banks going out of business

1957: A report studying deaths from lung cancer over 25 years concluded that the main cause was smoking

2008: Bill Gates, co-founder of Microsoft, finished work there to take on full-time philanthropic work

2022: Russia defaulted on its foreign-currency sovereign debt for the first time in a century