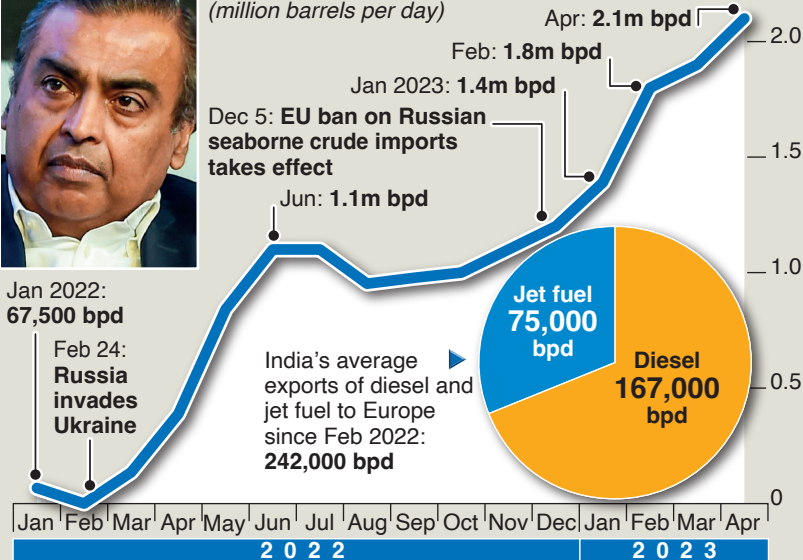


India profits from Russian oil

India has imported more than 480 million barrels of cheap Russian oil since the invasion of Ukraine, refining it into diesel and jet fuel and shipping it to Europe at a mark-up



India imports of Russian crude oil
(million barrels per day)



Indian refiners splitting windfall profits from Russian oil



■ **Reliance Industries:** World's largest refining hub, owned by billionaire **Mukesh Ambani** (above) – India's richest man



■ **Nayara Energy:** Part-owned by Russia's oil major **Rosneft**. Nayara and Reliance account for more than half of total imports from Russia since Ukraine invasion



■ **IndianOil Corporation:** Public sector giant accounts for 35% of India's refining capacity



■ **Bharat Petroleum:** State-run company is India's second-biggest refiner



■ **Hindustan Petroleum:** Refining capacity of 357,000 bpd