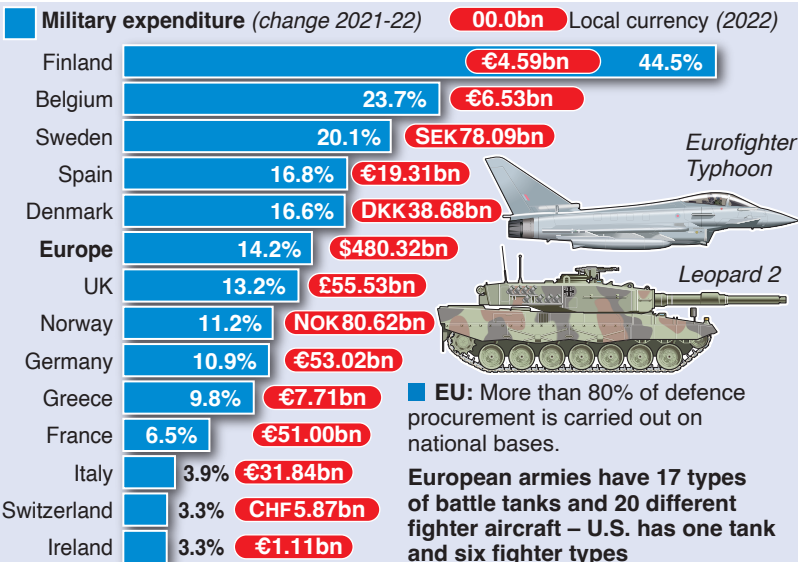


Transforming Europe's defence

Russia's attack on Ukraine has forced Europe – still greatly dependent on the U.S. for security – to boost military expenditure by the most since the end of the Cold War three decades ago



EUROPE'S SECURITY BUDGETS

■ **Mar 2021:** *European Peace Facility* set up to finance military operations carried out by EU or its allies. EPF has budget of **€5.7 billion**

■ **May 2021:** *European Defence Fund* launched. EDF is **€7.95 billion** three-year pilot scheme to boost EU's military capabilities

■ **Feb 2022-Apr 2023:** EPF spends **€4.6 billion** to reimburse countries for weapons donated to Ukraine

■ **May 2022:** EU announces defence spending increases of **€200 billion**

■ **Jul 2022:** Commission agrees to commit **€500 million** to *EDIRPA (European Defence Industry Reinforcement Procurement Act)* for 2022-24

■ **Mar 2023:** EU commits to supply one million artillery shells to Ukraine within 12 months

■ **2024:** *European Defence Investment Programme (EDIP)* to replace EDIRPA

■ **EDIP:** Aim for joint purchase of 35% of equipment

