

# BYD overtakes VW in China

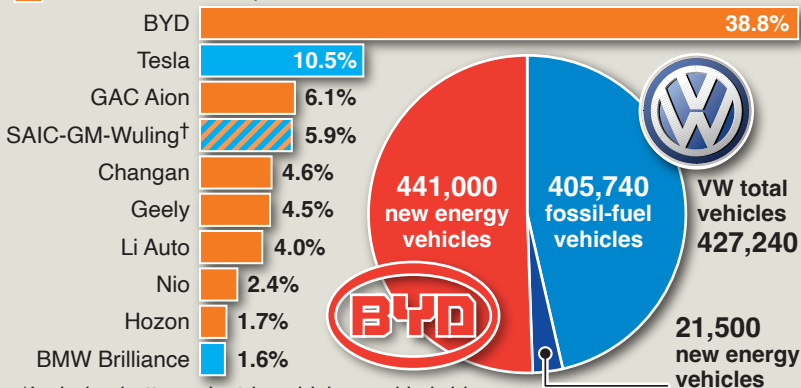
China's auto market, the world's largest, is dominated by BYD. The Warren Buffett-backed electric car maker is now China's best-selling marque, displacing Volkswagen for the first time



▲ BYD's lithium iron phosphate Blade Battery – with 50% higher energy density – gives range of over 520 kilometres

**China's new energy vehicle\* makers** (market share, Jan-Mar 2023)

Chinese-owned companies



\*Includes battery electric vehicles and hybrids

†Joint venture between SAIC, General Motors and Liuzhou Wuling Motors