

Inflation bites into Italy's pizza

The cost of a homemade pizza has soared well over Italy's annual inflation rate as food prices add to the cost-of-living shock for families already reeling from surges in energy prices

Cost of making a pizza (*Increase, year-on-year*)

2022-23: Increased cost of homemade pizza

28.0%

27.0%

26.9%

17.6%

13.6%

13.4%

7.6%

Italy's annual inflation rate in March, down from 9.1% in February

20.0%

7.6%

2022: Jump in price of olive oil is partly driven after Spain – world's top exporter of olive oil – is plagued by drought. Production down by about 50%. Italian production is also hit

Electricity

Olive oil

Mozzarella

Flour

Pepperoni

Tomato