

Manchester United sale saga continues

Raine Group – the investment bank conducting the sale of Manchester United – have extended the deadline for improved bids



Ineos owner **Sir Jim Ratcliffe** and Qatari banker **Sheikh Jassim** – leading publicly declared bidders for Manchester United

TIMELINE: March 22

- **21:00:** Deadline passes for second bids
- **21:45:** **Raine Group** confirm no second bids received from Ratcliffe or Jassim. Extension granted for both parties
- **22:25** Raine Group confirm “many proposals” to buy club were received but not from Ratcliffe or Jassim



Reports suggest any bid would need to break world record paid for sports team to end the Glazers' turbulent tenure at Old Trafford

MOST EXPENSIVE SPORTING SALES

Denver Broncos	NFL: Walton-Penner Group, 2022	\$4.65bn
Brooklyn Nets	NBA: Joseph Tsai, 2019	\$3.20bn
Chelsea	Soccer: Todd Boehly, 2022	\$3.09bn
New York Mets	MLB: Steve Cohen, 2020	\$2.42bn
Carolina Panthers	NFL: David Tepper, 2018	\$2.28bn
Houston Rockets	NBA: Tilman Fertitta, 2017	\$2.20bn