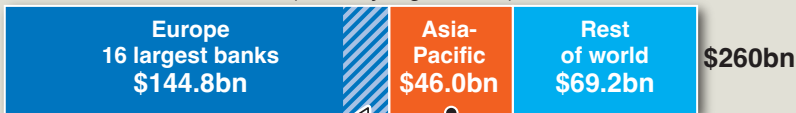


# Bank turmoil eases in Asia

Dollar-denominated Additional Tier-1 (AT1) bonds issued by Asia-Pacific banks have rebounded, reassuring investors unsure whether their money is safe following the collapse of Credit Suisse

Additional Tier-1 markets (value by region, US\$)



**Mar 19:** Wipeout of \$17bn of Credit Suisse bonds sparks panic among Asian investors

**Mar 22:** 31 of 38 dollar bonds make recovery



**Bank of Communications (China)**  
UP 1.4 cents to **95.5 cents** on US\$



**NCB 南洋商業銀行**

**Nanyang Commercial Bank (Hong Kong)**  
DOWN 0.4 cents to **94.5 cents** on US\$



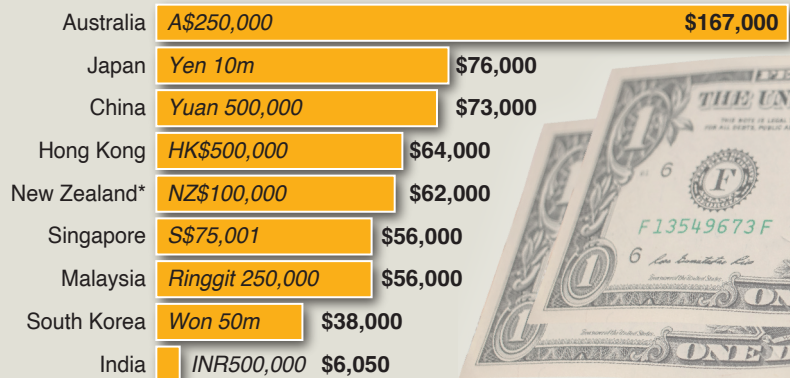
**Kookmin Bank (South Korea)**  
UP 0.8 cents to **94.1 cents** on US\$



**MACQUARIE**

**Macquarie Bank (Australia)**  
UP to **87.8 cents** on US\$

Asia-Pacific deposit insurance systems (per customer per bank, US\$)



\*New Zealand government in process of passing legislation