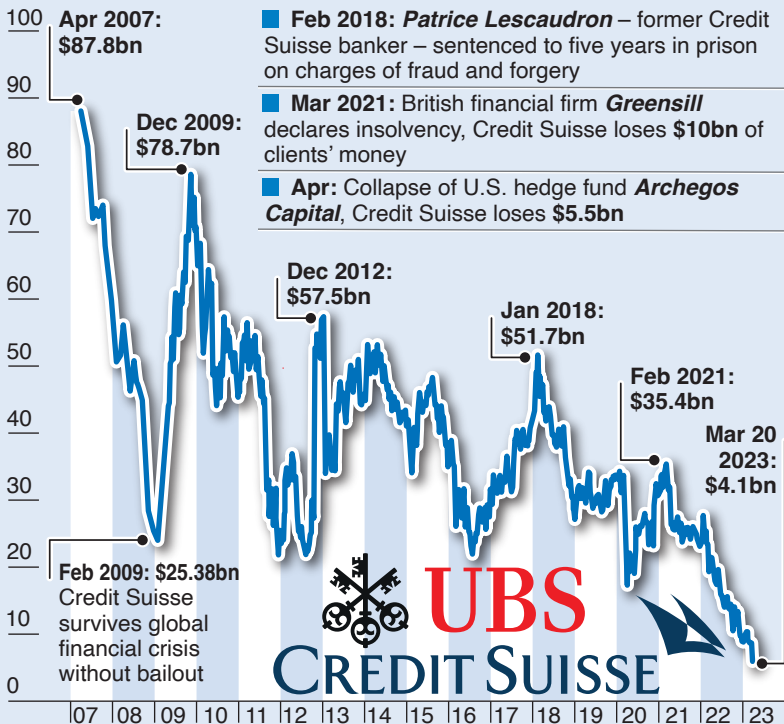


UBS bails out Credit Suisse

Credit Suisse market capitalisation (\$ billions)



■ **Feb 2018: *Patrice Lescaudron*** – former Credit Suisse banker – sentenced to five years in prison on charges of fraud and forgery

■ **Mar 2021:** British financial firm ***Greensill*** declares insolvency, Credit Suisse loses \$10bn of clients' money

■ **Apr:** Collapse of U.S. hedge fund ***Archegos Capital***, Credit Suisse loses \$5.5bn

■ **Oct 2021:** Credit Suisse is fined \$475m by U.S. and UK regulators following Mozambique bribery scandal

■ **Feb 2022:** Media investigation alleges bank has had human rights abusers, dictators and criminals among its clients

■ **Jun:** Credit Suisse fined \$2m in money laundering case linked to Bulgarian cocaine network

■ **Oct 2022:** Bank agrees to pay €238m to avoid prosecution in France over money laundering and tax fraud charges

■ **Mar 15, 2023:** Top shareholder ***Saudi National Bank*** sparks market panic, saying it will not invest more money in Credit Suisse

■ **Mar 19:** UBS agrees to buy Swiss rival in government-backed deal for about \$3.25bn